

Franklin Small Cap Growth R6 FSMLX

Benchmark

Russell 2000 Growth TR USD

Overall Morningstar Rating™

★★★★

Out of 656 Small Growth Investments. A fund's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure for details.

Morningstar Return

Above Average

Morningstar Risk

Average

Investment Information

Investment Objective & Strategy from investment's prospectus
The investment seeks long-term capital growth.

The fund invests at least 80% of its net assets in the equity securities of small cap companies. The equity securities in which the fund invests are predominantly common stock. For this fund, small cap companies are companies with market capitalizations not exceeding (i) \$1.5 billion or (ii) the highest market capitalization in the Russell 2000® Index, whichever is greater, at the time of purchase. It may invest in equity securities of larger companies. The fund, from time to time, may have significant positions in particular sectors such as information technology and healthcare.

Fees and Expenses as of 09-01-14

Prospectus Gross Expense Ratio	0.74%
Total Annual Operating Exp per \$1000	\$7.40
Maximum Sales Charge	—
12b-1 Fee	—
Redemption Fee/Term	—

Portfolio Manager(s)

Michael McCarthy, CFA. B.A., University of California Los Angeles.
Brad T. Carris, CFA. M.B.A., Columbia University.

Operations and Management

Fund Inception Date	05-01-13
Management Company	Franklin Advisers, Inc.
Telephone	800-632-2301
Web Site	www.franklintempleton.com
Issuer	Franklin Templeton Investments

Category Description: Small Growth

Small-growth portfolios focus on faster-growing companies whose shares are at the lower end of the market-capitalization range. These portfolios tend to favor companies in up-and-coming industries or young firms in their early growth stages. Because these businesses are fast-growing and often richly valued, their stocks tend to be volatile. Stocks in the bottom 10% of the capitalization of the U.S. equity market are defined as small cap. Growth is defined based on fast growth (high growth rates for earnings, sales, book value, and cash flow) and high valuations (high price ratios and low dividend yields).

Volatility and Risk



Best 3 Month Return

13.14%

(Sep '13 - Nov '13)

Worst 3 Month Return

-9.38%

(Jul '14 - Sep '14)

Performance as of 03-31-15

